



## RANE HOLDINGS LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086  
visit us at: <http://rane.in>

### UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2011

(Rs. in Lakhs)

Particulars	Stand-alone			Consolidated		
	Quarter ended		Financial year ended	Quarter ended		Financial year ended
	30.06.2011	30.06.2010	31.03.2011	30.06.2011	30.06.2010	31.03.2011
	(Unaudited)		(Audited)	(Unaudited)		(Audited)
1. (a) Net Sales/Income from Operations	-	-	-	40,434.16	34,643.51	158,900.12
(b) Dividend Income	673.14	436.93	1,632.54	21.17	31.40	106.61
(c) Other Operating Income	934.88	752.79	3,209.55	687.31	678.67	1,906.62
<b>Total Income</b>	<b>1,608.02</b>	<b>1,189.72</b>	<b>4,842.09</b>	<b>41,142.64</b>	<b>35,353.58</b>	<b>160,913.35</b>
2. Expenditure						
(a) (Increase) / decrease in stock in trade and work in progress	-	-	-	(1,086.28)	(711.92)	(887.84)
(b) Consumption of raw materials (net)	-	-	-	22,854.66	18,725.75	86,976.16
(c) Purchases of Traded goods	-	-	-	101.28	146.93	528.44
(d) Employees cost	205.08	145.86	740.66	5,539.03	4,743.66	19,844.92
(e) Depreciation / Amortisation	13.14	19.98	52.20	1,464.22	1,295.18	5,496.57
(f) Professional charges	128.85	40.72	312.19	399.68	33.98	1,815.65
(g) Other expenditure	231.22	189.14	981.27	8,726.43	8,390.59	34,387.50
<b>Total</b>	<b>578.29</b>	<b>395.70</b>	<b>2,086.32</b>	<b>37,999.03</b>	<b>32,624.17</b>	<b>148,161.40</b>
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,029.73	794.02	2,755.77	3,143.61	2,729.41	12,751.95
4. Other Income	-	1.33	-	156.00	32.32	736.56
5. Profit before Interest & Exceptional Items (3+4)	1,029.73	795.35	2,755.77	3,299.62	2,761.73	13,488.51
6. Interest	68.36	77.66	309.88	686.66	501.18	2,444.45
7. Profit after Interest but before Exceptional Items (5-6)	961.37	717.69	2,445.89	2,612.96	2,260.55	11,044.06
8. Prior Period Item- Reversal of Depreciation	-	-	21.13	-	-	21.13
9. Profit after Prior Period but before Exceptional Items (7+8)	961.37	717.69	2,467.02	2,612.96	2,260.55	11,065.19
10. Exceptional Items (Note 5)	-	-	1,846.69	-	-	1,397.22
11. Profit (+) / Loss (-) from Ordinary Activities before tax (9+10)	961.37	717.69	4,313.71	2,612.96	2,260.55	12,462.41
12. Tax expense						
(a) Current Tax	93.61	94.79	293.67	756.72	654.97	3,268.61
(b) Relating to Prior years	-	-	-	-	-	(2.35)
(c) Deferred tax liability / (Asset)	7.67	-	17.16	32.75	58.10	(206.71)
(d) Fringe benefit tax	-	-	-	-	-	(0.09)
13. Net Profit (+)/Loss(-) from Ordinary Activities after tax (11-12)	860.09	622.90	4,002.88	1,823.48	1,547.48	9,402.95
14. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
15. Net Profit (+)/Loss(-) for the period (13+14)	860.09	622.90	4,002.88	1,823.48	1,547.48	9,402.95
16. Minority Interest	-	-	-	(624.16)	(374.00)	(2,521.86)
17. Net Profit (+)/Loss(-) for the period after minority Interest (15+16)	860.09	622.90	4,002.88	1,199.32	1,173.48	6,881.09
18. Share of profit in Associate Company	-	-	-	28.03	22.44	117.24
19. Consolidated Net Profit (+) / Loss (-) for the year (17+18)	860.09	622.90	4,002.88	1,227.36	1,195.92	6,998.33
20. Dividend on Own Shares Held Through Trust	-	-	1.00	-	-	1.03
21. Consolidated Net Profit (+) / Loss (-) carried forward	860.09	622.90	4,003.88	1,227.36	1,195.92	6,999.36
22. Paid-up equity share capital (Face Value of Rs. 10/- per share )	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78
23. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			21,180.78			36,046.22
24. Basic and diluted Earnings per share (EPS)						
- Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	6.02	4.36	28.04	8.60	8.38	49.02
25. Public shareholding (Stand-alone)						
- Number of shares	8,093,154	8,123,034	8,103,154	8,093,154	8,123,034	8,103,154
- Percentage of shareholding	56.68%	56.89%	56.75%	56.68%	56.89%	56.75%
26. Promoters and Promoter Group shareholding (Stand-alone)						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	6,184,655	6,154,775	6,174,655	6,184,655	6,154,775	6,174,655
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	43.32%	43.11%	43.25%	43.32%	43.11%	43.25%



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### UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2011

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2011
2. The Company holds strategic investments in subsidiaries, joint ventures and associates (collectively called "the Group") all of which operate in one segment ie., components for transportation industry, and also provides consultancy and other services to the Group.
3. The Consolidated Financial Results in accordance with AS21, AS 23 & AS 27 relate to the Company and its Subsidiaries/Associate/Joint Ventures.
4. Rane Engine Valve Ltd, a Subsidiary Company has, in compliance with the Notification No.GSR226(E) dated 31.03.2009 issued by the Ministry Corporate Affairs, adjusted the value of the Fixed Assets to tune of Rs.2.56 lakhs (Exchange loss of Rs.23.54 Lakhs for the quarter ended 30.06.2010) arising out of Foreign Exchange Loss on account of External Commercial borrowings during the quarter ended 30.06.2011.
5. Item 10 - Exceptional Items - for the year ended 31st March 2011 represents profit on sale of Company's agricultural land near Chennai Rs.1,846.69 Lakhs in the Company and amount paid to employees under VRS Scheme Rs.449.47 Lakhs in Rane (Madras) Ltd, a Subsidiary Company.
6. Previous period's figures have been regrouped / reclassified wherever considered necessary to conform to current year's presentation.
7. The above results have been subjected to limited review by the Statutory Auditors.
8. The financial results are available on the Company's website. Viz., <http://rane.in> and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
9. No. of investor complaints for the quarter ended June 30, 2011  
(a) Pending at the beginning - Nil (b) Received 1 (c) Resolved 1 (d) Remaining Unresolved - Nil

10. Key Stand-alone financial information is given below:

Particulars	(Rs. in Lakhs)		
	Quarter ended	Quarter ended	Financial year ended
	30.06.2011	30.06.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Audited)
Total Income	1,608.02	1,189.72	4,842.09
Exceptional items (Note 5)	-	-	1,846.69
Profit Before Tax	961.37	717.69	4,313.71
Profit After Tax	860.09	622.90	4,002.88

For Rane Holdings Limited

Chennai  
August 5, 2011

L Ganesh  
Vice - Chairman